

Income statement by Activity

Unaudited

(€ million)	For the three months ended June 30, 2014			For the three months ended June 30, 2013 ⁽¹⁾		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Net revenues	23,328	23,228	128	22,281	22,219	90
Cost of sales	20,101	20,028	101	19,008	18,972	64
Selling, general and administrative costs	1,772	1,761	11	1,639	1,627	12
Research and development costs	601	601	-	571	571	-
Other income/(expenses)	67	67	-	(23)	(23)	-
Result from investments ^(**)	36	13	23	21	(1)	22
Gains on the disposal of investments	-	-	-	-	-	-
Restructuring costs/(income)	(2)	(2)	-	(3)	(3)	-
Other unusual income/(expenses)	2	2	-	9	9	-
EBIT	961	922	39	1,073	1,037	36
Net financial expenses	(506)	(506)	-	(517)	(517)	-
Profit/(loss) before taxes	455	416	39	556	520	36
Tax (income)/expenses	258	254	4	121	116	5
Net profit/(loss)	197	162	35	435	404	31
Result from intersegment investments	-	35	-	-	31	-
Net profit/(loss)	197	197	35	435	435	31

⁽¹⁾ Adjusted for the retrospective application of IFRS 11.

^(**) Includes income from investments, as well as impairment (losses)/reversals on non-intersegment investments accounted for under the equity method.

(€ million)	For the six months ended June 30, 2014			For the six months ended June 30, 2013 ⁽¹⁾		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Net revenues	45,453	45,284	222	41,988	41,864	175
Cost of sales	39,338	39,216	175	35,959	35,885	125
Selling, general and administrative costs	3,434	3,413	21	3,262	3,239	23
Research and development costs	1,227	1,227	-	1,059	1,059	-
Other income/(expenses)	89	89	-	(37)	(39)	2
Result from investments ^(**)	69	24	45	44	2	42
Gains on the disposal of investments	8	1	7	2	2	-
Restructuring costs/(income)	8	8	-	(5)	(5)	-
Other unusual income/(expenses)	(381)	(381)	-	(42)	(42)	-
EBIT	1,231	1,153	78	1,680	1,609	71
Net financial expenses	(999)	(999)	-	(960)	(960)	-
Profit/(loss) before taxes	232	154	78	720	649	71
Tax (income)/expenses	208	196	12	254	245	9
Net profit/(loss)	24	(42)	66	466	404	62
Result from intersegment investments	-	66	-	-	62	-
Net profit/(loss)	24	24	66	466	466	62

⁽¹⁾ Adjusted for the retrospective application of IFRS 11.

^(**) Includes income from investments, as well as impairment (losses)/reversals on non-intersegment investments accounted for under the equity method.

Statement of Financial position by activity

Unaudited

(€ million)	At June 30, 2014			At December 31, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
Intangible assets	20,203	20,196	7	19,514	19,507	7
Property, plant and equipment	23,865	23,862	3	23,233	23,230	3
Investments and other financial assets	2,033	2,445	909	2,052	2,449	863
Defined benefit plan assets	79	79	-	105	105	-
Deferred tax assets	3,261	3,190	71	2,903	2,836	67
Total non-current assets	49,441	49,772	990	47,807	48,127	940
Inventory	12,202	12,190	12	10,278	10,270	8
Trade receivables	3,046	3,040	23	2,544	2,532	24
Receivables from financing activities	4,057	1,847	3,959	3,671	1,580	3,685
Current taxes receivable	361	358	8	312	310	6
Other current assets	2,494	2,470	23	2,323	2,269	56
Current financial assets:	627	593	34	815	788	29
Current investments	37	37	-	35	35	-
Current securities	204	171	33	247	219	28
Other financial assets	386	385	1	533	534	1
Cash and cash equivalents	18,515	18,286	229	19,455	19,255	200
Total current assets	41,302	38,784	4,288	39,398	37,004	4,008
Assets held for sale	26	26	-	9	9	-
TOTAL ASSETS	90,769	88,582	5,278	87,214	85,140	4,948
Equity	9,890	9,890	1,323	12,584	12,584	1,264
Provisions:	18,322	18,306	16	17,427	17,412	15
Employee benefits	8,412	8,406	6	8,326	8,320	6
Other provisions	9,910	9,900	10	9,101	9,092	9
Debt:	31,996	29,979	3,766	30,283	28,379	3,498
Asset-backed financing	545	103	444	756	316	440
Other debt	31,451	29,876	3,322	29,527	28,063	3,058
Other financial liabilities	313	311	2	137	135	4
Trade payables	18,673	18,675	13	17,207	17,197	20
Current taxes payable	238	221	21	314	300	19
Deferred tax liabilities	203	198	5	278	272	6
Other current liabilities	11,134	11,002	132	8,963	8,840	122
Liabilities held for sale	-	-	-	21	21	-
TOTAL EQUITY AND LIABILITIES	90,769	88,582	5,278	87,214	85,140	4,948

^(*) Adjusted for the retrospective application of IFRS 11.

Statement of Cash Flows by Activity

Unaudited

(€ million)	For the six months ended June 30, 2014			For the six months ended June 30, 2013 ^(*)		
	Group	Industrial Activities	Financial Services	Group	Industrial Activities	Financial Services
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	19,455	19,255	200	17,666	17,420	246
CASH FROM/(USED IN) OPERATING ACTIVITIES:						
Net Profit/(loss) for the period	24	24	66	466	466	62
Amortization and depreciation (net of vehicles leased out)	2,359	2,358	1	2,226	2,225	1
Net (gains)/losses on disposal of non-current assets and other non-cash items	224	186	(28)	35	(11)	(16)
Dividends received	59	62	-	93	108	-
Change in provisions	721	721	-	(361)	(358)	(3)
Changes in deferred taxes	(58)	(56)	(2)	(47)	(45)	(2)
Change in items due to buy-back commitments and GDP vehicles	269	269	-	173	173	-
Change in working capital	180	147	33	764	736	28
TOTAL	3,778	3,711	70	3,349	3,294	70
CASH FROM/(USED IN) INVESTING ACTIVITIES:						
Investments in:						
Property, plant and equipment and intangible assets (net of vehicles leased out)	(3,233)	(3,232)	(1)	(3,483)	(3,480)	(3)
Subsidiaries and other equity investments	(3)	(3)	-	(31)	(31)	-
Proceeds from the sale of non-current assets	28	21	7	17	17	-
Net change in receivables from financing activities	(280)	(56)	(224)	(523)	(22)	(501)
Change in current securities	49	51	(2)	40	(8)	48
Other changes	11	(160)	171	14	(117)	131
TOTAL	(3,428)	(3,379)	(49)	(3,966)	(3,641)	(325)
CASH FROM/(USED IN) FINANCING ACTIVITIES:						
Net change in debt and other financial assets/liabilities	1,358	1,356	2	877	738	139
Increase in share capital	3	3	-	2	2	-
Acquisition of non-controlling interests	(2,691)	(2,691)	-	-	-	-
Dividends paid	-	-	(3)	(1)	(1)	(15)
Distribution for certain tax obligation of the VEBA	(45)	(45)	-	-	-	-
TOTAL	(1,375)	(1,377)	(1)	878	739	124
Currency translation differences	85	76	9	(148)	(144)	(4)
NET CHANGE IN CASH AND CASH EQUIVALENTS	(940)	(969)	29	113	248	(135)
CASH AND CASH EQUIVALENTS AT END OF PERIOD	18,515	18,286	229	17,779	17,668	111

^(*) Adjusted for the retrospective application of IFRS 11.