

The TÜRK TRAKTÖR factory produced its 500,000th Tractor

ANKARA – November 9, 2007. The Türk Traktör plant, a 50-50 joint venture between Case New Holland (Fiat Group) and the Koç Group, reached today the goal of 500,000 tractors manufactured.

The Turkish Minister of Industry, Mr. Zafer Çağlayan, the Chairman and the Chief Executive Officer of the Koç Group, Mr. Mustafa Koç and Mr. Bülent Bulgurlu, and Fiat's CEO Mr. Sergio Marchionne attended the ceremony during which the tractor was presented to the Ministry of Agriculture.

The Türk Traktör factory in Ankara employs approximately 1,200 people and covers an area of 273,000 square meters, approximately 79,000 of which are indoor. The plant manufactures approximately 20,000 tractors, engines, transmissions, and axles each year. More than a third of the output is exported through Case New Holland's global network.

Case New Holland leads the Turkish tractor market with a share of over one third. Its share of the combines market exceeds two thirds and it holds approximately 50% of the cotton harvester market.

The industrial cooperation between Fiat and the Koç Group in the agricultural Sector dates back to 1963; originally set up as a technical cooperation, it became a shareholder cooperation starting from 1967.

In addition to the Türk Traktör joint venture, Fiat and the Koç Group collaborate in other industrial and commercial initiatives aimed at the manufacturing and sale of automobiles and components.

The joint venture has an in-house R&D center and a sales network made up by 130 dealers and 400 customer assistance centers.

All products manufactured by the joint venture are already compliant with the new emission (Tier II), noise and safety limits that will become effective in Turkey on January 1, 2008.

Sergio Marchionne, Chief Executive Officer of the Fiat Group and Chairman of Case New Holland, said: "The Koç Group is a key industrial partner for Fiat and it has made a major contribution to the development of the Fiat Group presence in Turkey. We are very proud to have contributed to the growth of Turkey's industry and the modernisation of its agriculture."

Case New Holland is a world leader in the agricultural and construction equipment businesses. Supported by about 11,500 dealers in 160 countries, CNH brings together the knowledge and heritage of its Case and New Holland brand families with the strength and resources of its worldwide commercial, industrial, product support and finance organizations. CNH Global N.V., whose stock is listed at the New York Stock Exchange (NYSE:CNH), is a majority-owned subsidiary of Fiat S.p.A. (FIA.MI). More information about CNH and its Case and New Holland products can be found online at www.cnh.com

The Fiat Group

Established in 1899, Fiat is one of the world major industrial groups. It operates in 190 countries and its revenues totalled approximately 52 billion euros in 2006. The Group comprises 637 companies, 180 plants, 116 research centers and employs more than 180,000 people. Fiat businesses in Turkey include: Fiat Group Automobiles (passenger cars and light commercial vehicles), Maserati and Ferrari (imports and distribution of Maserati and Ferrari cars), CNH (tractors and agricultural machinery), Iveco (commercial vehicles), and Magneti Marelli (engine control systems and components). Website: www.fiatgroup.com