



## **Fiat increases ownership of Chrysler Group LLC from 20% to 25%**

Fiat announced today that it has increased its ownership interest in Chrysler from 20% to 25% following achievement of the first of three performance-related events.

As outlined in its June 10, 2009 Operating Agreement, Chrysler Group issued an irrevocable commitment letter to the U.S. Treasury stating that the Company has received the appropriate governmental approvals and will begin commercial production of the Fully Integrated Robotized Engine (FIRE) in its Dundee, Mich., facility. As a result, Fiat's ownership interest increased automatically under the terms of the Operating Agreement.

The ownership interests of Chrysler Group's members are now:

· UAW VEBA	63.5%
· Fiat	25.0%
· US Treasury	9.2%
· Canadian Governments	2.3%

The first North American application of the 1.4-liter FIRE engine with MultiAir Technology will be in the new Fiat 500, which Chrysler Group will begin to distribute soon through newly appointed dealers.

Fiat has the opportunity to further increase its ownership in Chrysler to 35%, in 5% increments, through two additional performance-related milestones. The first milestone relates to revenue and sales growth outside of the NAFTA region. The second milestone relates to commercial production in the United States of a 40 mile per gallon vehicle based on Fiat platform technology.

Turin, 10 January 2011

PRESS RELEASE