



Information on compensation due to Mr. Luca Cordero di Montezemolo

In accordance with the provisions of the Remuneration Policy adopted by the Company, the following will be due to Mr. Montezemolo.

Mr. Montezemolo will receive the post-mandate indemnity which he was granted in 2003 and which is described in the Remuneration Report published by the Company (equivalent to five times the fixed annual compensation of € 2,742,000, i.e. in total € 13,710,000, payable in twenty years).

In addition, in consideration also of his commitment not to engage in activities in competition with the Fiat Group during the period to March 2017, Mr. Montezemolo will receive the fixed and variable component of the compensation due until this time which is the end of his original mandate in Ferrari, amounting in total to Euro € 13,253,000, to be paid by January 31, 2015.

Finally Mr. Montezemolo will retain on an interim basis the right to purchase products from Fiat Group with certain facilitations and to benefit from certain services concerning security.

Turin, 10 September 2014

PRESS RELEASE